Fiscal Impact

2nd Session of the 59th Legislature

Bill No.: SB 1311
Version: INT
Author: Sen. Pugh
Date: 02/01/2024

Fiscal Analysis

SB 1311 creates the Veterans Entering Teaching (VET) Act and the Veterans Entering Teaching (VET) Program to provide tuition and mandatory fee assistance to students to earn a degree from an approved teacher preparation program at an institution of higher education within the Oklahoma State System of Higher Education if they agree to teach in an Oklahoma school district for three consecutive years. Based on FY 21 numbers of VA Education Assistance Recipients. Estimate assumes program would pay full tuition and mandatory fees for every student.

FY'25 Impact: \$14,960,836 year 1

Full Year Impact: \$14,960,836 year 1

Prepared by: State Regents for Higher Education